



## GSCF's NEWS

# CRÉDIT AGRICOLE CIB'S REVERSE FACTORING PROGRAM MANAGED BY GSCF

Zug, Switzerland | February 2021

Global Supply Chain Finance Ltd. ([GSCF](#)) is pleased to work with its client Crédit Agricole CIB, the corporate and investment banking arm of Credit Agricole Group, in the servicing of an existing Reverse Factoring program in the power and energy infrastructure space in the Americas. The program size is over \$1 billion and involves numerous suppliers, more than 15 buyer entities and 10 participating funders.

Mona Ghazzaoui, Head of Receivables and Payables Financing Americas at Crédit Agricole CIB commented: *"We are glad to engage GSCF in this program as it will be of great assistance in streamlining its management and reporting. Furthermore, we will be introducing additional GSCF services in order to further enhance the processing efficiency of this program"*.

Kendall Stevens, CEO of GSCF Group commented: *"We appreciate Crédit Agricole CIB's continued confidence in our capabilities and are excited to optimize the administration and transparency of this major program"*.

To learn more about GSCF Group, please contact us:



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