

NEWS August 2011

GSCF and Royal Bank of Scotland sign a Service Agreement

ZUG, SWITZERLAND – Global Supply Chain Finance (“GSCF”) is pleased to announce the closing of a Service Agreement with The Royal Bank of Scotland plc (“RBS”). Being the selected service provider following a RFP process, GSCF will be delivering its expertise in the processing of Supply Chain Finance programs to the entire RBS Group globally.

The Royal Bank of Scotland Group plc, through its subsidiaries, offers banking and financial services to personal, commercial, corporate, and institutional customers in the United Kingdom, the United States, and internationally. The company was founded in 1727 and is headquartered in Edinburgh, Scotland. RBS, who has been active in the Supply Chain Finance segment for some time, is looking to further streamline and automate its receivable purchase offering via introducing technology.

Mona Ghazzaoui, Executive Director of RBS North America Supply Chain Finance, mentioned: *“We felt the need to add technology to our SCF products in order to be able to streamline the internal processes and efficiently handle transactions. We chose GSCF as servicer as its technology and know-how are unique in the market. GSCF not only has a well-designed and innovative platform, but also and more importantly a deep understanding of the processes and program structures”.*

Kendall Stevens, President of the Board of Directors of GSCF, commented: *“We are glad to add a prestigious institution such as RBS to the group of banks we support. We see a very good fit between our areas of expertise and anticipate a very successful and prosperous relationship.”*

Global Supply Chain Finance LTD (“GSCF”) is a leader in the structuring, implementation and servicing of cross border accounts receivable and accounts payable programs for large corporations.

For more information about GSCF please visit our website: www.gscf.com or place your inquiry with info@gscf.com or call us under +41 41 922 2200.