

NEWS July 2011

GSCF celebrates its 20th anniversary

ZUG, SWITZERLAND – In July 2011 GSCF celebrated its 20th Anniversary together with its staff, partners, clients and friends in a truly enjoyable 105 years old boat on the lake of Luzern.

Brief recap of GSCF's history:

GSCF was founded in 1991 as a business unit of a multinational food distributor. After the successful implementation of an A/P centralization structure, the company was spun-off to become an independent Supply Chain Finance (SCF) structurer and servicer owned by the management. Soon, further A/P based programs were implemented and the development of IT systems led GSCF to automate its processes more and more. These efforts culminated in the first release of its proprietary software, the company's processing and reporting platform in 1997.

In 2002, GSCF changed its business model in order to launch its first distribution finance program with a portfolio of buyers in over 50 countries. After the credit crunch in 2008, GSCF introduced a brand-new software, enabling each program being customized to the client's needs. New functionalities in processing, display and reporting constituted another leap forward, putting the company in a strong position to service the new wave of SCF programs in cooperation with its funding and credit insurance partners.

Today, GSCF is a solid company with a strong growth projection based on its leading technology, outstanding team and the robust relationship with its funding partners, who are the most active in the SCF marketplace at present. With its new offices in Montevideo and Kuala Lumpur, recently inaugurated to accommodate the growing number of staff and business, GSCF continues to deliver first class 24-7 service coverage for over 20 A/R and A/P programs worldwide.

Global Supply Chain Finance LTD ("GSCF") is a leader in the structuring, implementation and servicing of cross border accounts receivable and accounts payable programs for large corporations.

For more information about GSCF please visit our website: www.gscf.com or place your inquiry with info@gscf.com or call us under +41 41 922 2200.

Kendall Stevens, President of the Board of Directors, remembered the old days and commented: *“Back then, we realized that it would take time to get all participants in the Supply Chain Finance environment to capture the benefits of our solutions, so we opted for a “slow” but persistent business growth strategy and as such developed the company’s infrastructure and technology entirely with the company’s profits. Looking back, I can see that this approach was the right one, allowing us to proudly celebrate today our 20 years of existence and leading position in the market.”*

René Heusser, Technical Officer in charge of the A/P business, commented: *“Having been with GSCF for over 17 years, I have experienced first-hand the company’s consistent search for the most creative solutions that best fit our customers’ needs and the loyalty that this has generated in our clients and partners. On a daily basis, we strive to deliver a service that works like a Swiss watch: always on time, highly efficient and with an innovative and elegant design. These values are entrenched in our company culture and shared by the entire GSCF family.”*



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