

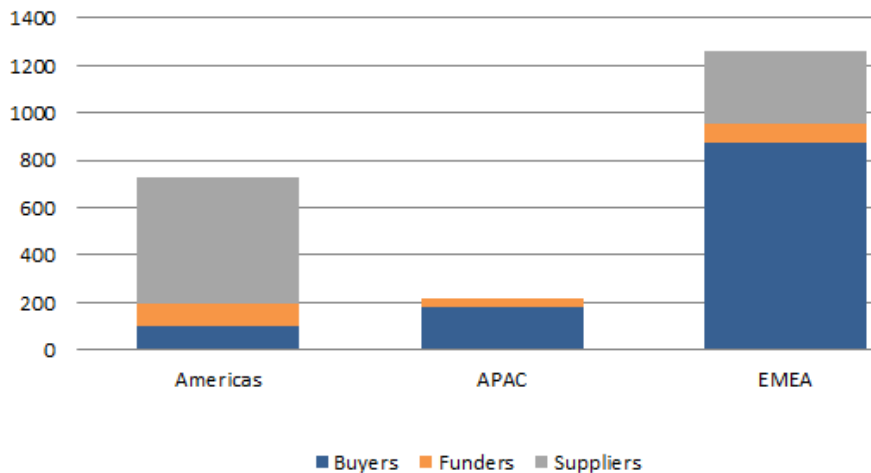
NEWS May 2011

Record business growth trend continues in 2011

ZUG, SWITZERLAND – May 2011 – GSCF is glad to announce that the business growth trend continues in 2011 following the record volume processed in 2010.

Within the first four months of the year, the volume of the accounts payable processing business (“A/P”) reached already 45% of the total A/P volume processed in 2010, with an impressive 24% increase in the number of suppliers activated since January 2011. On the accounts receivable side (“A/R”) the volume is also developing positively and will significantly increase with the activation of a large Distribution Finance program recently closed and others to follow.

Active GSCF Portal Users



As of today, GSCF’s business is supported by total credit limits of well over USD 5 billion granted by multiple funding entities and more than 2’200 active GSCF Information System (GIS) users from 67 different countries.

GSCF’s capacity to absorb increasing volume and deliver customized solutions within a short time frame is due to its willingness to continuously automate administrative procedures in the complex Supply Chain Finance market (“SCF”), improve its platform capabilities and offer full transparency and flexibility to its partners.

Parallel to its business expansion, GSCF also emphasizes the utmost security of its technical and operational environments. As such, GSCF is pleased to announce the successful completion of the SAS 70 type II report for 2010/2011 attesting its control on data processing, programs administration, change management, IT security and information systems’ accessibility.

- Kendall Stevens, President of the Board of Directors, commented: *“Our 20 years of presence and experience in the SCF market underpins our deep understanding of the industry needs and our expertise in providing tailored and highly comprehensive solutions on A/P and A/R transactions. GSCF consists of an exceptionally efficient team of staff, 30% of whom have been with the company for a long time; i.e. between 7 and 19 years. This makes us proudly feel like a family: the GSCF family.”*

Global Supply Chain Finance LTD (“GSCF”) is a leader in the structuring, implementation and servicing of cross border accounts receivable and accounts payable programs for large corporations.

For more information about GSCF please visit our website: www.gscf.com or place your inquiry with info@gscf.com or call us under +41 41 922 2200.