

NEWS June 2010

GSCF signs a significant cross border financing program covering the distribution of IT equipment in the Republic of South Africa

ZUG, SWITZERLAND – 01 June 2010 – GSCF is pleased to announce the signing of a significant cross border financing program between a world leading IT hardware manufacturer and the leading IT distributor in the Republic of South Africa. The benefits for the manufacturer and distributor are summarised below:

Distributor (Importer) Benefits:

- Extended payment terms (DPOs) resulting in a strong improvement in operational cash flow
- Retention of a significant cash discount offered by the manufacturer
- Enhanced trading relationship with the manufacturer
- Improved information and transparency for all stakeholders via GSCF's platform

Manufacturer (Exporter) Benefits:

- Reduction in accounts receivable (DSOs) via early receipt of cash from GSCF's funding partner
- Complete transfer of the distributor's credit risk to the funder
- Enhanced trading relationship with the distributor
- Improved information and transparency for all stakeholders via GSCF's webportal

Kendall Stevens, CEO of GSCF commented: "This is a perfect example of a 'win – win' situation for the manufacturer and distributor, which can be replicated in many other countries and industries with the assistance of GSCF."

GSCF is also pleased to confirm that PriceWaterhouseCoopers has completed the annual **SAS 70 Type II** audit of its internal controls and servicing platform, which was signed off with no exceptions.

Global Supply Chain Finance LTD ("GSCF") is a leader in the structuring, implementation and servicing of cross border accounts receivable and accounts payable programs for large corporations.

For more information about GSCF please visit our website: www.gscf.com or place your inquiry with info@gscf.com or call us under +41 41 922 2200.